

Real-World Anti-VEGF Treatment Utilization and Vision Outcomes in Neovascular Age-Related Macular Degeneration: Analysis of the Vestrum Database

Andrew A. Moshfeghi, MD, MBA¹

Christina Y. Weng, MD, MBA², Dilsher S. Dhoot, MD³, Matthew W. Cheung, PharmD⁴, Andrea Gibson, PhD⁴, Namrata Saroj, OD⁴

¹Ophthalmology, Keck Medicine of USC, Los Angeles, CA; ²Ophthalmology, Baylor College of Medicine, Houston, TX; ³California Retina Consultants, Santa Barbara, CA;

⁴Ocular Therapeutix, Bedford, MA

American Society of Retina Specialists | Montreal, Canada | July 16, 2026

Disclosures (Andrew Moshfeghi, MD)

Financial Disclosures

Consultant: Alcon, Annexon, Apellis, Astellas, Bausch + Lomb, Ocular Therapeutix, Pr3vent, Valitor, Ainsly dba Waldo, Regeneron

Personal Financial Interest: Ocular Therapeutix, Pr3vent, Valitor, Ainsly dba Waldo.

Study Disclosures

Funding was provided by Ocular Therapeutix for the study.

Treatment Burden Remains a Significant Unmet Need in nAMD

14.5M people with nAMD globally¹



INJECTION BURDEN

90% of patients require injection every 1-3 months²



Up to **12 injections/yr**
for patients

Up to **12 days off/yr**
for caregivers

Real-World Impact of Anti-VEGF Treatment Burden and Non-Adherence Patterns Remain Less Documented in nAMD

- Translating clinical trial efficacy and safety of anti-VEGF therapy for nAMD into real-world practice is challenged by high treatment burden associated with frequent intravitreal injections and regular monitoring^{1,2}
- While short-term real-world treatment patterns are well-documented, there is a need to **better understand the long-term incidence of non-persistence** and its impact on vision over time

STUDY PURPOSE

To evaluate the real-world evolution of anti-VEGF treatment persistence and injection frequency for nAMD patients.

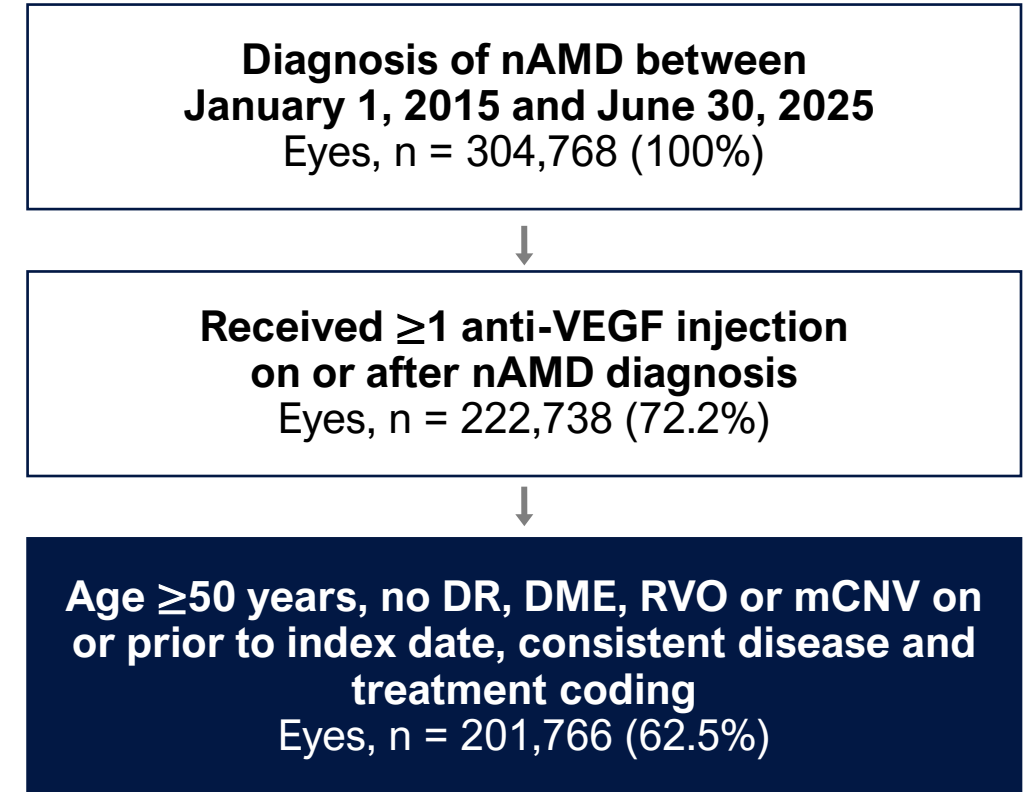
Methods

- Retrospective analysis of the Vestrum Health database
- Patients aged ≥ 50 years with nAMD treated with intravitreal anti-VEGF injection(s) were included
- Anti-VEGF treatment non-persistence was defined as no injection for >180 days after the previous injection

Limitations

- As a retrospective analysis, findings were subject to incomplete data capture, loss to follow-up over time, and limited insights into treatment patterns (such as reasons for missed visits or discontinuation), which may impact interpretation

Cohort Attrition



Sample size defined as number of eyes.

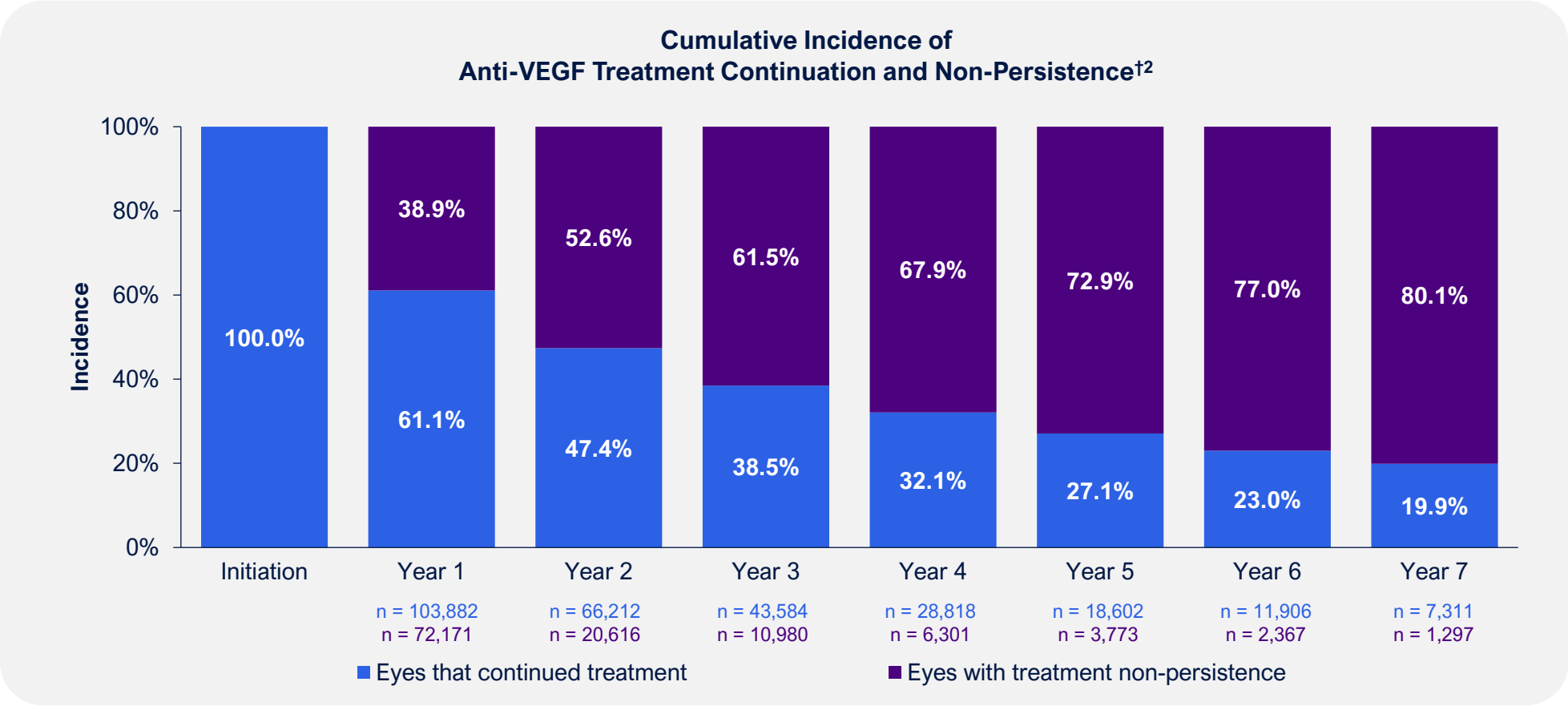
Baseline Demographics and Characteristics

	N
Total study eyes	201,766
Total study patients	158,727
Gender	
Female	125,623 (62.3%)
Male	72,558 (36.0%)
Other/unknown	3,585 (1.8%)
Mean (SD) age, years	80.4 (8.7)
Mean (SD) time from nAMD diagnosis to first treatment, days	18 (73)
Presence of fibrosis in study eye	23,439 (11.6%)
Presence of atrophy in study eye	43,568 (21.6%)
Mean (SD) visual acuity, ETDRS letters	53.7 (23.8)
Approximate Snellen equivalent	~20/85
Mean (SD) central retinal thickness, microns	334 (129)
nAMD in fellow eye	
Present, treated	34,171 (16.9%)
Present, not treated	48,216 (23.9%)

High Real-World Attrition Limits Long-Term Treatment Continuity

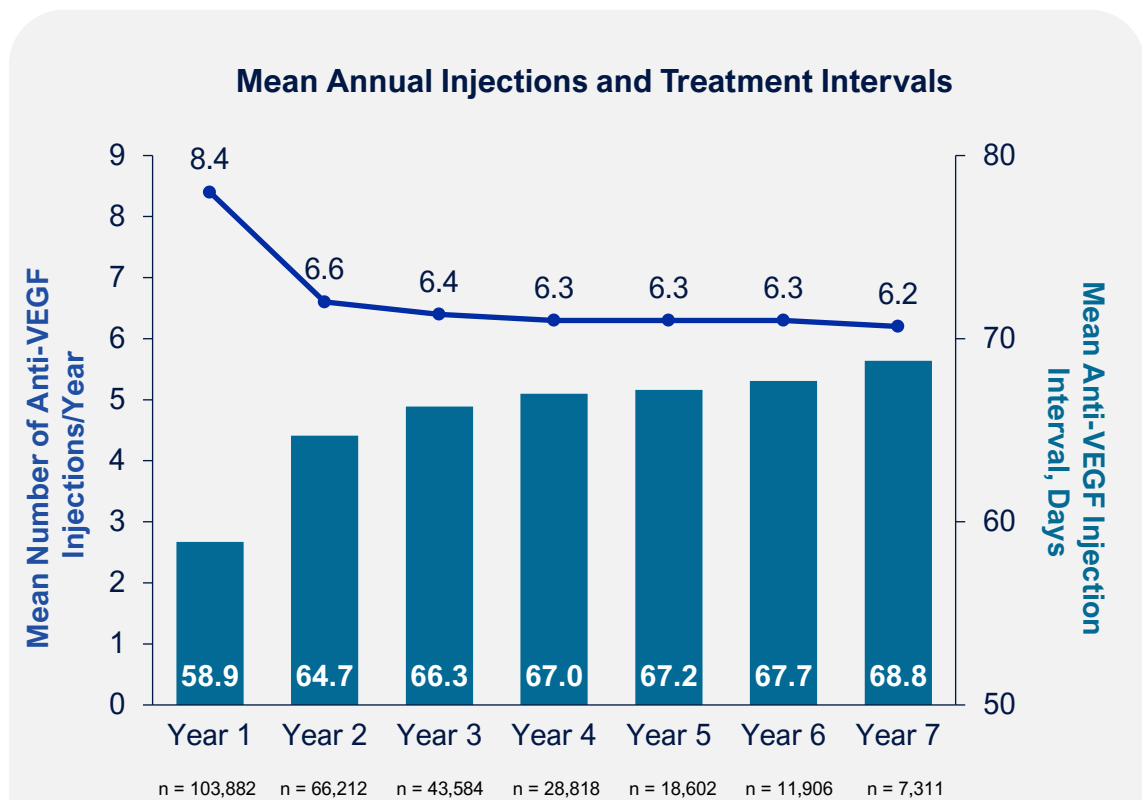
~40% attrition by Year 1 that continued to steepen through Year 7

- Median time to non-persistence of treatment was ~21 months (646 days)¹

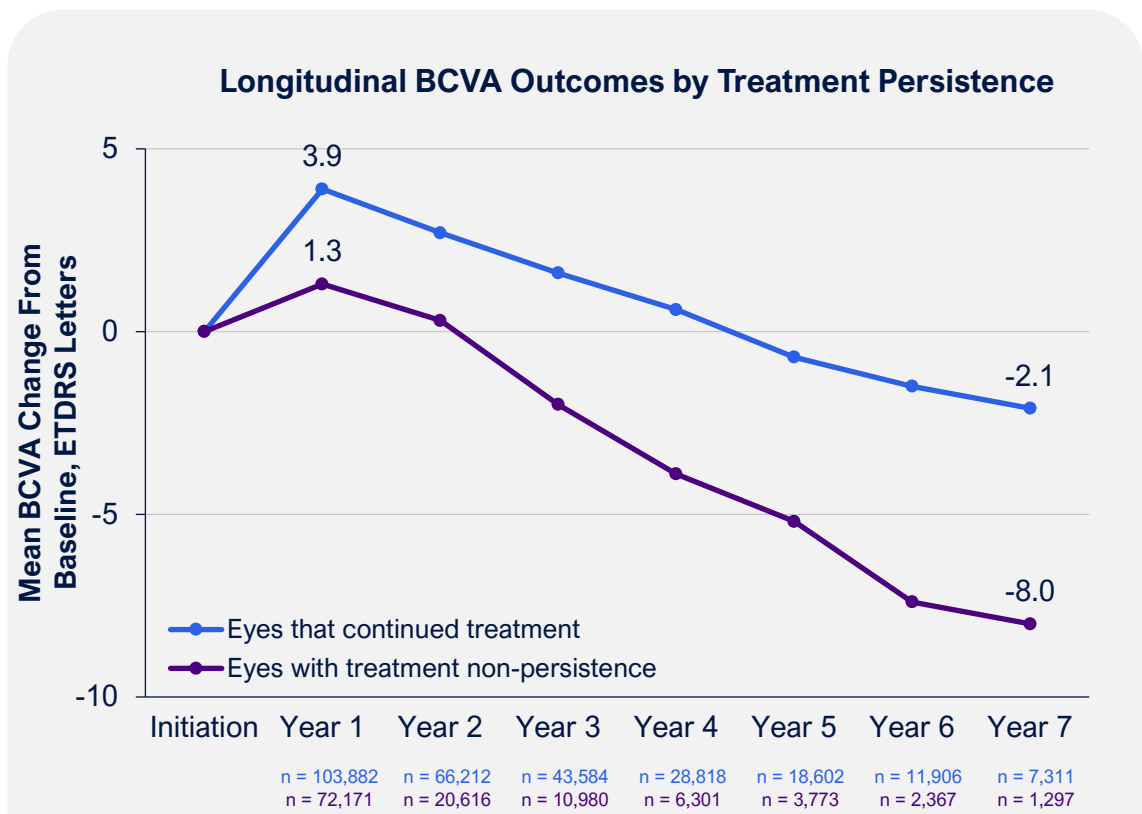


Sample size defined as number of eyes.
[†]Eyes lost-to-follow-up and insufficient follow-up not represented in the data.
Abbreviations: VEGF, vascular endothelial growth factor

Real-World Anti-VEGF Use Shows Fewer Injections Over Time, Driving Gradual Decline for Entire Cohort



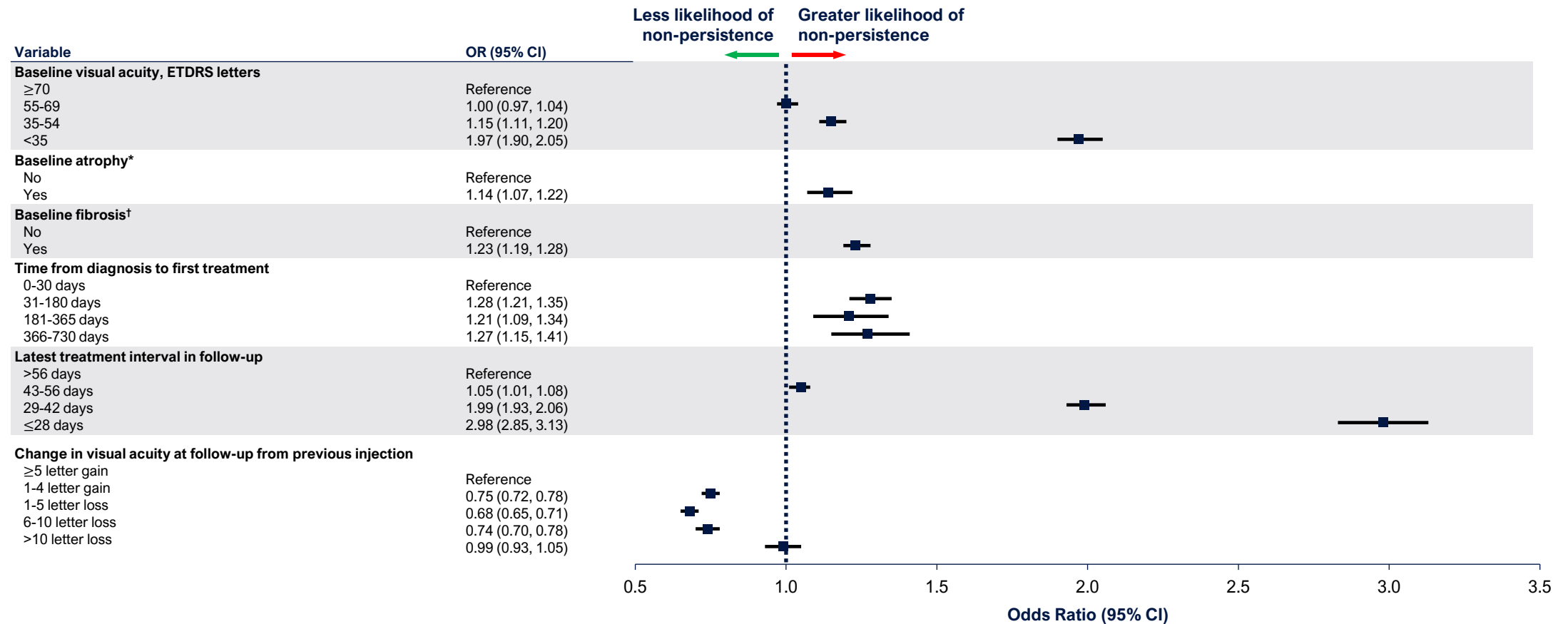
Injection Frequency Declines Over Time
Drops from 8.4 at Year 1 to 6.2 by Year 7



Early Vision Gains Followed by Long-Term Decline Across Entire Cohort
-2.1 and -8.0 letter loss from baseline in persistent and non-persistent eyes at Year 7, respectively

Factors Associated with Treatment Non-Persistence within the First Year

- Poor baseline VA, atrophy or fibrosis at baseline, delayed treatment initiation >30 days, and high treatment frequency in follow-up were associated with greater likelihood of anti-VEGF treatment non-persistence
- Moderate VA gains or losses from previous injection were associated with less likelihood of non-persistence



Multivariate logistic regression models to understand factors associated with anti-VEGF treatment discontinuation.

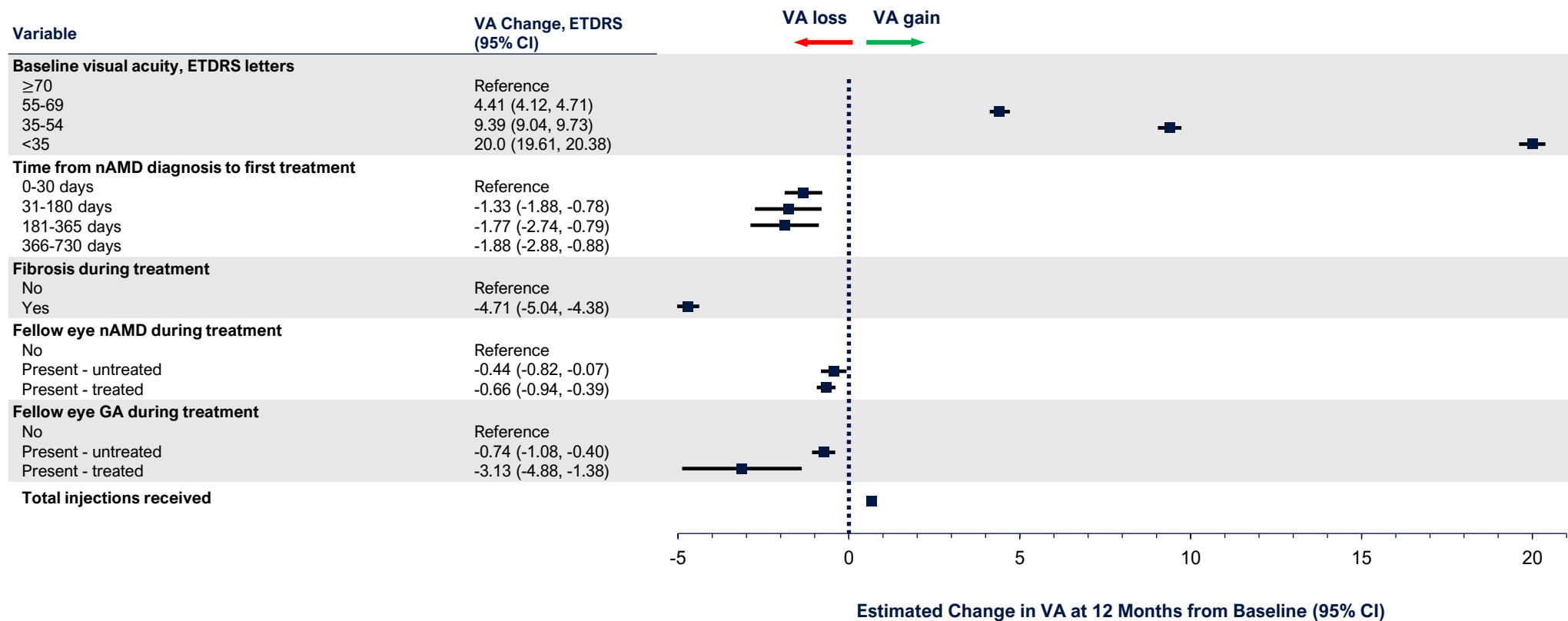
* Presence of atrophy was identified using relevant ICD 10 codes available in the diagnoses field or by analyzing texts available in the exam findings field.

† Presence of fibrosis was identified by analyzing text available in the exam findings field.

Abbreviations: VEGF, vascular endothelial growth factor; VA, visual acuity; BCVA, best-corrected visual acuity; ETDRS, Early Treatment Diabetic Retinopathy Study; OR, odds ratio; CI, confidence interval

Factors Associated with Vision Outcomes at Year 1

- Worse baseline VA was associated with higher VA gain
- Delayed treatment initiation >30 days and presence of fibrosis in the study eye were associated with decreased VA gain
- nAMD or GA in the fellow eye were associated with decreased VA gain
- Increased number of injections was associated with higher VA gains



Multivariate linear regression models to understand factors associated with VA gain.

*Presence of fibrosis was identified by analyzing text available in the exam findings field.

Abbreviations: VA, visual acuity; GA, geographic atrophy; nAMD, neovascular age-related macular degeneration; ETDRS, Early Treatment Diabetic Retinopathy Study; CI, confidence interval

Real-World Attrition and Treatment Gaps Drive Long-Term Vision Loss in nAMD



Largest drop in anti-VEGF treatment adherence occurring by Year 1 with ~40% attrition



Declining injection frequency over time is associated with reduced durability of early vision gains long-term



Delayed treatment initiation was associated with poorer vision outcomes and greater likelihood of non-persistence



Baseline worse vision, fibrosis and atrophy, and a more frequent treatment interval at the latest follow-up associated with anti-VEGF non-persistence

Suboptimal long-term nAMD vision outcomes driven by poor real-world anti-VEGF adherence emphasizes the urgent need for longer-lasting, more durable therapies.