

Sustained Hydrogel Delivery in Neovascular AMD: Topline Outcomes from the Phase 3 SOL-1 Trial with Hydrogel-Formulated Axpaxli

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Disclosures and Disclaimers

Financial Disclosures

- **Consultant:** Abbvie, ADARx Pharmaceuticals, Adverum, Alcon, Alkeus, Allgenesis, Amgen, Annexin, Annexon, Apellis Pharmaceuticals, Ashvattha, Therapeutics, Astellas, Aviceda Therapeutics, Beacon Therapeutics, Boehringer Ingelheim, Clearside Biomedical, Complement Therapeutics, Ceryvyn Therapeutics, 4DMT, Entarada, Exegenesis, EyePoint Pharmaceuticals, Fronterra Therapeutics, Genentech, Harrow, i-Lumen Scientific, InFocus, Janssen Pharmaceuticals, Kriya Therapeutics, Kyowa Kirin, Lexitas, Merit, Neurotech, Nanoscope, Novartis, Ocugen, **Ocular Therapeutix**, Oculis, Ollin, Opus Genetics, Perfuse, Recens Medical, Regeneron Pharmaceuticals, Regenxbio, Revive, RevOpsis, Roche, Samsung, Sanofi, Stealth BioTherapeutics, Sun Pharma, Surrozen, Thea Pharma, Therini, Unity Biotechnology, Vanotech, Vial, ZipBio
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- **Stock/Stock options:** Ashvattha, Aviceda Therapeutics, **Ocular Therapeutix**, Oculis, Ollin, PolyPhotonix, Recens Medical, Perfuse, RevOpsis, Vial, ZipBio
- **Board of Directors:** Oculis

Presentation Disclaimer

- The following presentation discusses OTX-TKI - an investigational product candidate that has not been approved by the FDA or any other regulatory body; safety and effectiveness have not been established.

Study Design: OTX-TKI and Aflibercept Direct Comparison

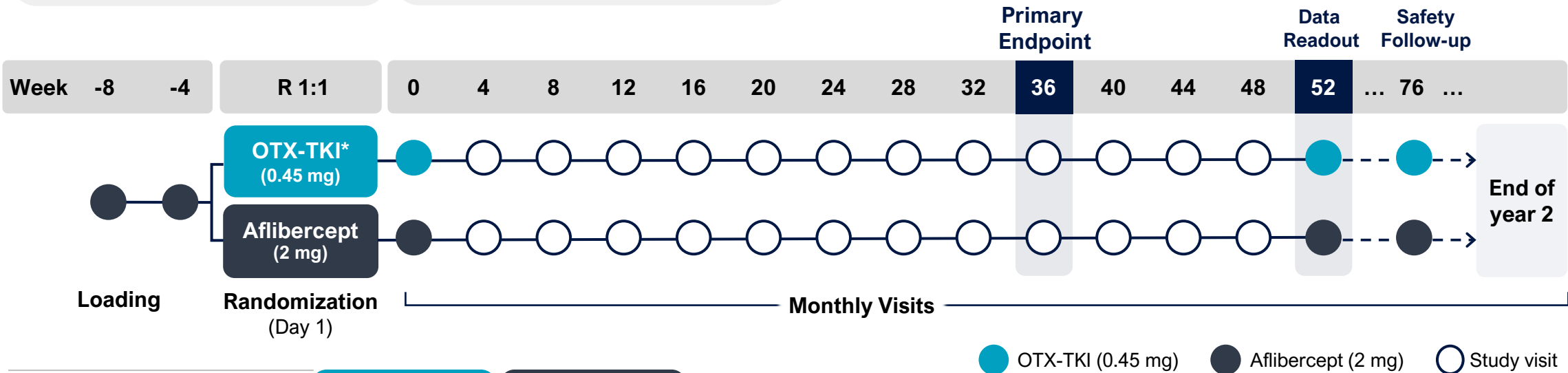
Key Enrollment Criteria (Screening)

- Treatment naïve for nAMD
- **BCVA ≥ 54 ETDRS letters** (~20/80)
- **CSFT of ≤ 500 μm**

Key Randomization Criteria (Day 1)

- **BCVA gain ≥ 10 ETDRS letters**
OR
BCVA ≥ 84 ETDRS letters (~20/20)
- **CSFT of ≤ 350 μm**

Proportion of subjects who maintained visual acuity, defined as <15 ETDRS letters of BCVA loss from baseline at Week 36



Baseline (Randomization) Study Eye Characteristics	OTX-TKI 0.45 mg N = 172 [†]	Aflibercept 2 mg N = 172
Mean (SD) BCVA, ETDRS letter score, Snellen Equivalent	80.8 (7.6) ~20/25	79.2 (7.9) ~20/25
Mean (SD) CSFT, μm ,	219.3 (37.1)	226.8 (42.1)

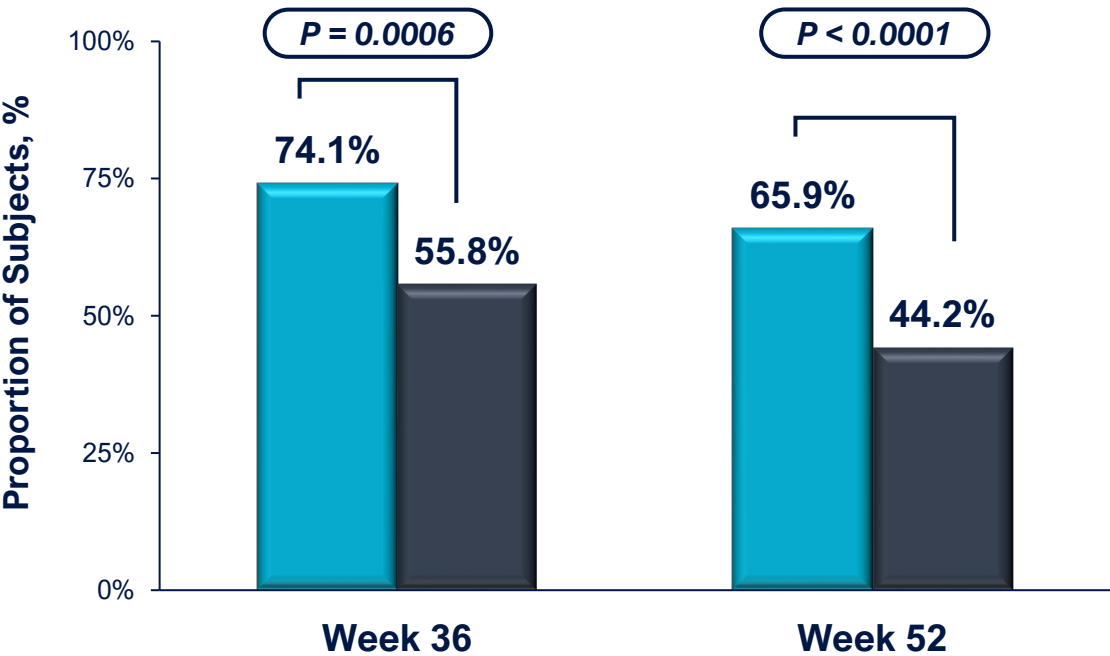
*No aflibercept injection is given at baseline;
[†]Two OTX-TKI subjects were misrandomized, did not receive study treatment and were not included in the full analysis set
ClinicalTrials.gov. identifier: NCT06223958
Rescue Criteria: BCVA loss ≥ 15 ETDRS letters from baseline due to nAMD; or New macular hemorrhage that would likely lead to irreversible vision loss if left untreated in the opinion of the investigator after discussion with Medical Monitor
BCVA, best-corrected visual acuity; CSFT, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; nAMD, neovascular age-related macular degeneration; SD, standard deviation
Reference: Dhoot DS, et al. Efficacy and Safety of Intravitreal Axitinib Hydrogel (OTX-TKI) in Neovascular Age-related Macular Degeneration: Results from the Phase 3 SOL-1 Superiority Trial. Presented at Retina Society Annual Meeting. Los Angeles, CA. September 24, 2026.

Unmatched Durability: First Trial to Demonstrate Durability ≥ 9 Months

Maintenance of Visual Acuity*

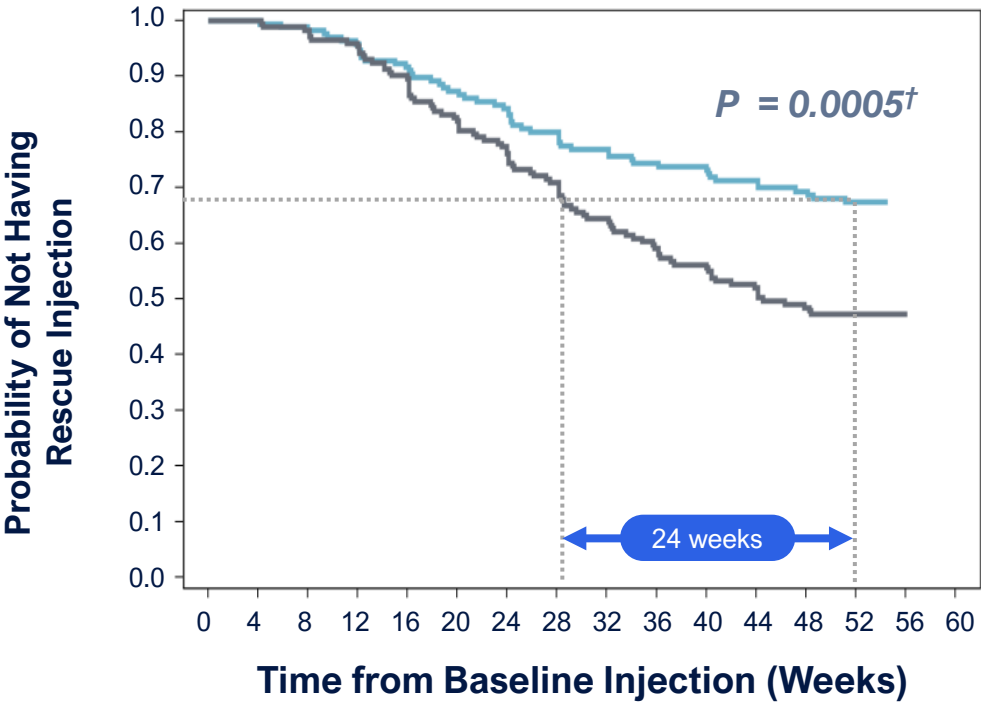
Primary Endpoint

Key Secondary Endpoint



Time to First Rescue Treatment

Secondary Endpoint



■ OTX-TKI 0.45 mg (n=170) ■ Aflibercept 2 mg (n=172)

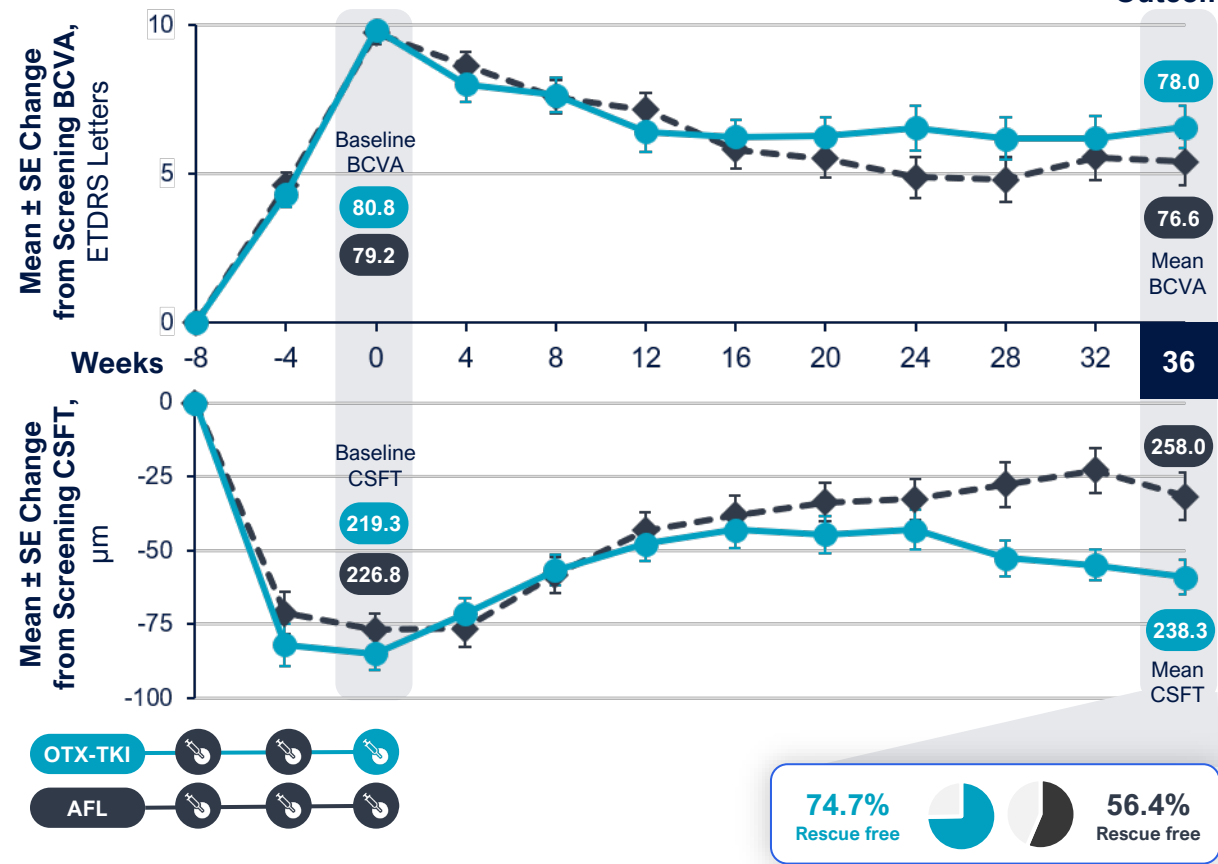
*Maintenance of vision defined as proportion of subjects who maintain visual acuity, a loss of <15 ETDRS letters of BCVA from baseline
†Nominal P value
Predefined statistical rules were applied to adjust for treatment discontinuation or deviation as per the pre-specified statistical analysis plan. Full analysis set. Rescue-free subjects include those who did not require rescue injections as specified by the protocol.
BCVA, best-corrected visual acuity; ETDRS, Early Treatment Diabetic Retinopathy Study
Reference: Dhoot DS, et al. Efficacy and Safety of Intravitreal Axitinib Hydrogel (OTX-TKI) in Neovascular Age-related Macular Degeneration: Results from the Phase 3 SOL-1 Superiority Trial. Presented at Retina Society Annual Meeting. Los Angeles, CA. September 24, 2026.

Sustained Disease Control: Visual and Anatomic Stability with OTX-TKI SOL-1

Mean Change in BCVA and CSFT from Screening

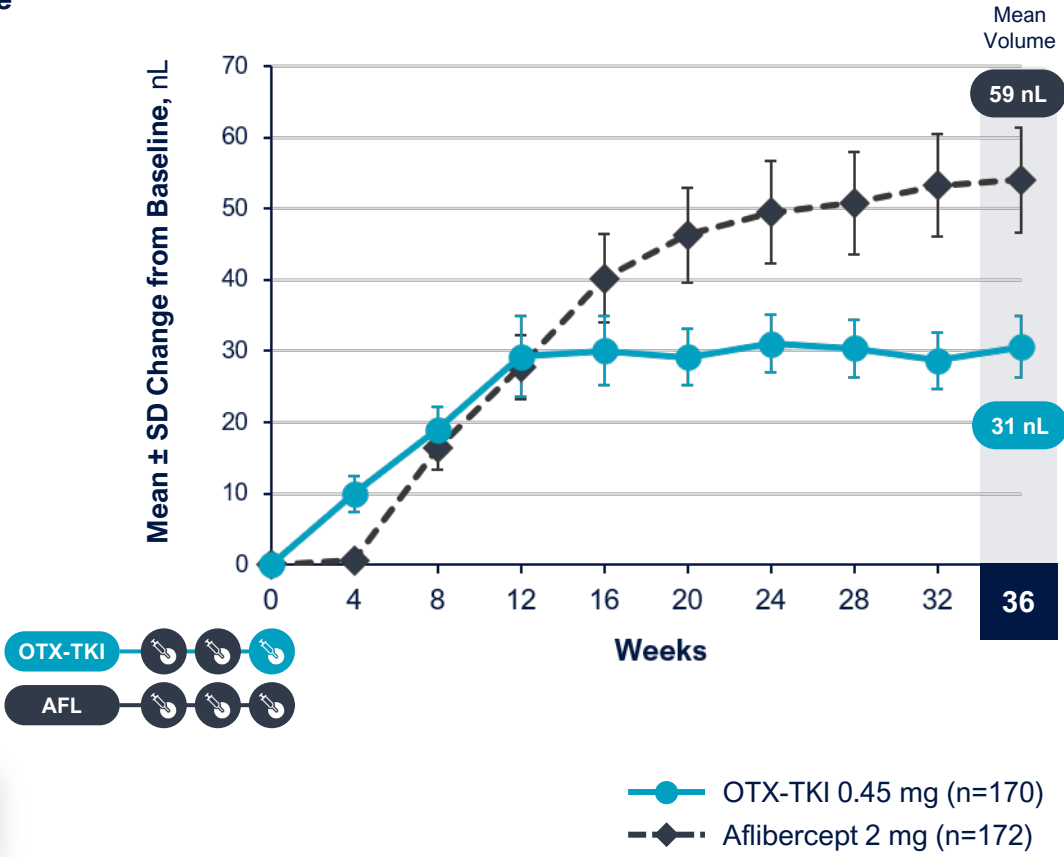
Post Hoc Analysis

Primary Outcome



Mean Change in Retinal Fluid Volume

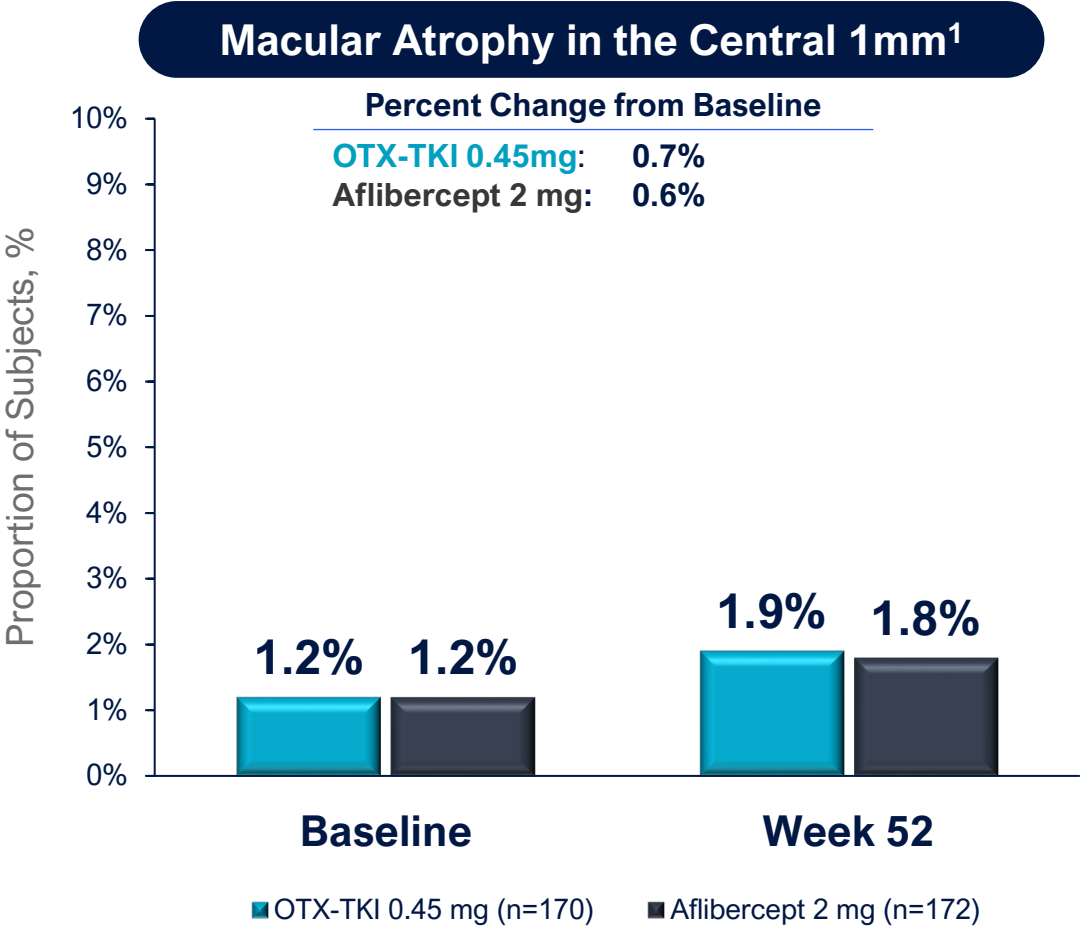
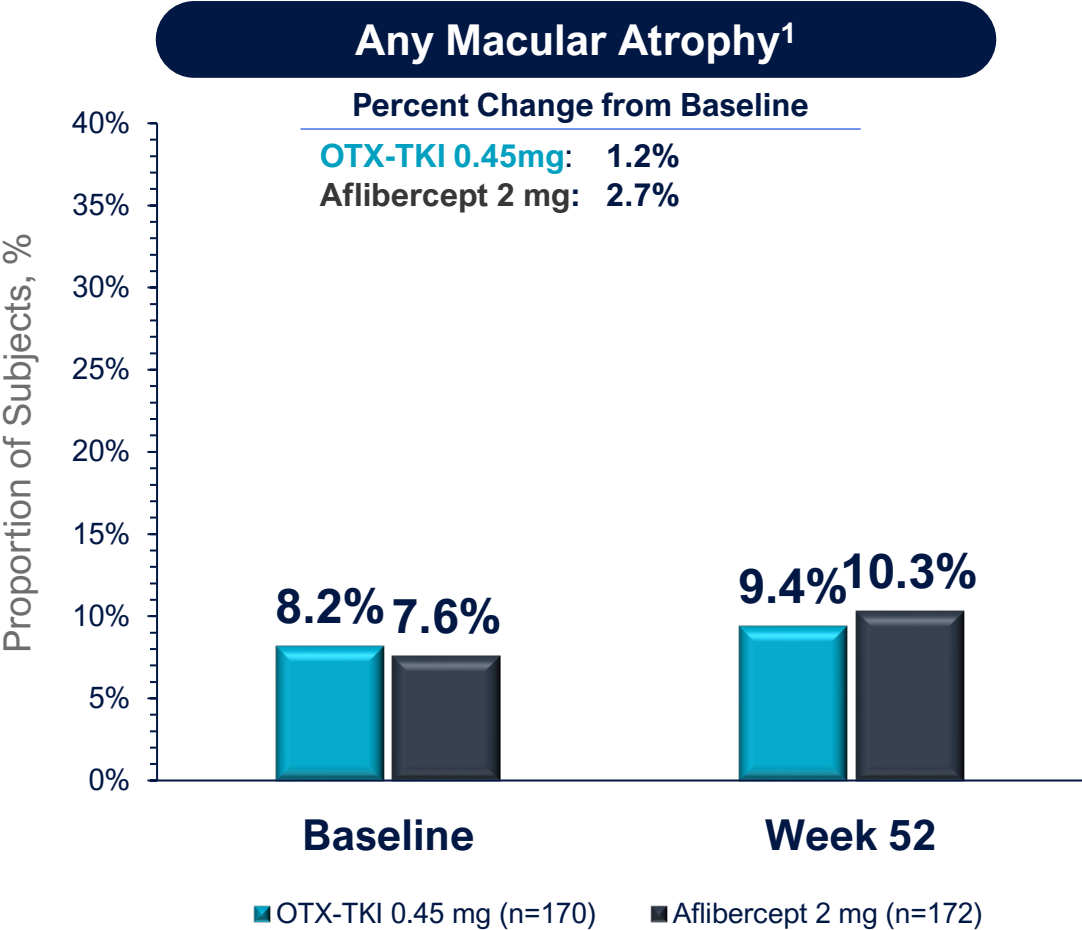
Prespecified Exploratory Endpoint



Full analysis set. For subjects who received any rescue injections, their observed BCVA and CSFT values after the 1st rescue injection are set to missing. Baseline measurements are the last non-missing measurement prior to the study drug injection on Day 1. AFL, aflibercept; BCVA, best-corrected visual acuity; CSFT; central subfield thickness, measured from the internal limiting membrane to the retinal pigment epithelium; ETDRS, Early Treatment Diabetic Retinopathy Study; IRF, intraretinal fluid; SRF, subretinal fluid; SE, standard error; SD, standard deviation
Reference: Dhoot DS, et al. Efficacy and Safety of Intravitreal Axitinib Hydrogel (OTX-TKI) in Neovascular Age-related Macular Degeneration: Results from the Phase 3 SOL-1 Superiority Trial. Presented at Retina Society Annual Meeting. Los Angeles, CA. September 24, 2026.

Incidence of Macular Atrophy in SOL-1

Safety Analysis



¹cRORA measured by the reading center
cRORA, complete retinal pigment epithelium and outer retinal atrophy
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OTX-TKI was Generally Well Tolerated

Subjects with Ocular AEs in the Study Eye (>2%) Through Week 52, n (%)	OTX-TKI 0.45 mg n = 170	Aflibercept 2 mg n = 172
Vitreous floaters	21 (12.4)	2 (1.2)
Cataract	12 (7.1)	5 (2.9)
Conjunctival hemorrhage	11 (6.5)	5 (2.9)
Retinal hemorrhage	10 (5.9)	17 (9.9)
Dry eye	7 (4.1)	2 (1.2)
Vitreous detachment	7 (4.1)	3 (1.7)
Punctate keratitis	6 (3.5)	0
Vitreous opacities	6 (3.5)	0
Eye pain	5 (2.9)	1 (0.6)
Anterior chamber opacity	4 (2.4)	0
Posterior capsule opacification	4 (2.4)	6 (3.5)

Vitreous Floaters

- All cases were mild to moderate in severity
- No evidence of associated IOI
- Onset coincides with drug elution stage of OTX-TKI hydrogel bioresorption process
- For all subjects with vitreous floaters AE reported, drug particles are no longer visible

Intraocular Inflammation

- Nine events observed in study eyes of 7 subjects in the OTX-TKI arm
 - All cases were mild or moderate in severity and resolved
- **There were no cases of endophthalmitis, occlusive or non-occlusive retinal vasculitis**

Superiority Primary Endpoint Successfully Met

OTX-TKI Demonstrated Superior Maintenance of Vision Compared to Aflibercept 2mg at Week 36*

First trial to demonstrate durability ≥ 9 months

In a post hoc analysis, 74.7% of subjects treated with OTX-TKI did not receive rescue treatments by Week 36

Visual and anatomic stability with OTX-TKI

In a post hoc analysis, OTX-TKI subjects maintained visual and anatomical outcomes, with most remaining rescue-free through Week 36

OTX-TKI demonstrated a well-tolerated safety profile through Week 52

There were no cases of endophthalmitis, occlusive or non-occlusive retinal vasculitis

OTX-TKI is an investigational product candidate which has not been approved by the FDA or any regulatory authority.

*Maintenance of vision defined as proportion of subjects who maintain visual acuity, a loss of <15 ETDRS letters of BCVA from baseline

Rescue-free subjects include those who did not require rescue injections as specified by the protocol

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